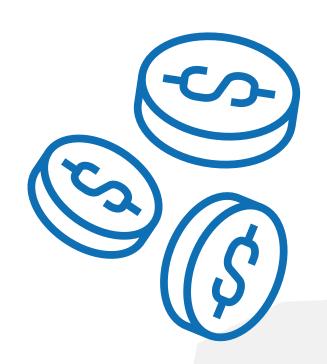


BUILDING RESILIENCE TO NATURAL DISASTERS IN OUR STATES AND TERRITORIES

NATURAL DISASTERS IN AUSTRALIA



The total economic cost of natural disasters in Australia over the 10 years to 2016 averaged \$18.2 billion per year equivalent to 1.2% of gross domestic product

This cost is forecast to grow by



By 2038 the costs of natural disasters will

DOUBLE

By 2050

the cost will total around

\$39 billion per year

Natural disasters or extreme weather events have impacted more than



NATURAL DISASTERS IN WESTERN AUSTRALIA (WA)

The total economic cost of natural disasters in WA over the 10 years to 2016 has averaged



Costs by natural disaster type











Today, based on 50 years of historical data, the total economic cost of natural disasters in WA is estimated to be

\$700mper year

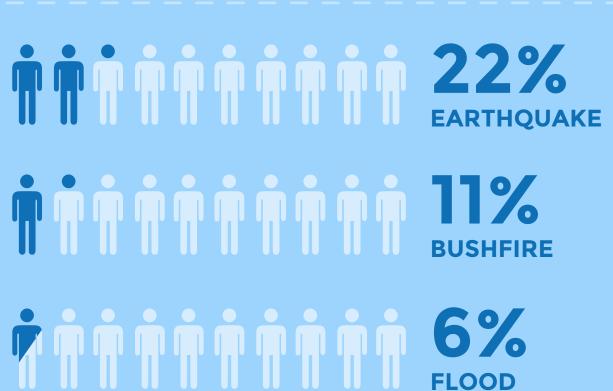


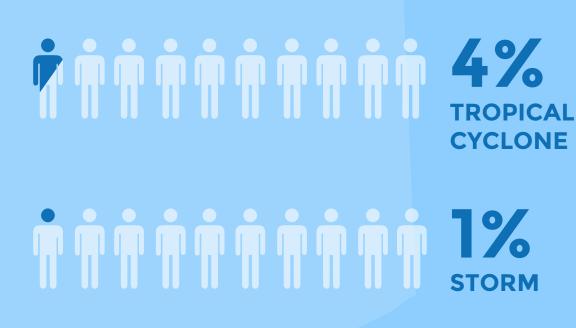
This cost is forecast to reach

a year by 2050

growing at

Percentage of WA population at HIGH OR **EXTREME** RISK







\$6.2m has been invested in resilience per year under the Australian and state governments' Natural Disaster Resilience Program since 2013-14

BUILDING RESILIENCE TO NATURAL DISASTERS IN OUR STATES AND TERRITORIES

Each state and territory faces different natural hazards. This impacts the total cost of natural disasters in each jurisdiction and which tools will best build and foster resilience.

Current Australian and state government spending on direct disaster recovery is around \$2.75 billion per year, compared to funding directly for natural disaster resilience of approximately \$100 million per year.

Further investment in disaster resilience is essential to lessen the forecast increase in costs. This investment includes physical measures, such as resilient infrastructure, and community measures, such as preparedness programs.

Beyond funding and emergency management, state and territory governments are responsibile for a number of areas where reform can build more resilient communities.

These areas include:



Community awareness

Data collection

and provision



Building controls



Land use planning



Infrastructure

RECOMMENDATIONS

To build greater resilience to natural disasters in our states and territories, the Roundtable recommends the following:

- **Embed resilience across all** aspects of policy and decision-making
- **Prioritise resilience investments** by considering the broader economic and social benefits that result
- Improve understanding of disaster risks and costs to society
- **Collaborate and coordinate** to build resilience and address the long-term costs of natural disasters

THE AUSTRALIAN BUSINESS ROUNDTABLE FOR DISASTER RESILIENCE & SAFER COMMUNITIES

Since 2012, the Roundtable has been working to build a country better equipped to handle Australia's natural disasters and extreme weather events.





